PETROLIMEX TANKER CORPORATION
VIETNAM PETROLEUM TRANSPORT JSC

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Số: 219/VIPCO-CV-CBTT

Re: Explanation of Consolidated Financial Statements – Q3/2026

Hai Phong, October 28, 2026

To:
- **STATE SECURITIES COMMISSION**
- **HO CHI MINH STOCK EXCHANGE**

1. Organization name: Vietnam Petroleum Transport Joint Stock Company
   - Stock code: VIP
   - Head office address: Lien Minh Maritime Building – No. 802 Le Hong Phong Street, Hai An Ward, Hai Phong City.
   - Phone; 0225 3838680 / Fax: 0225 3838033
2. Information disclosure content:

Based on the Company's Consolidated Financial Statements for Q3 2026, VIPCO Petroleum Transport Joint Stock Company hereby reports and explains the reasons for the year-on-year fluctuation of more than 10% in profit after tax (PAT) for Q3 2026 compared to Q3 2025, as follows:

Unit:VND million

Items	Q3 2025	Q3 2026	Compare to 2025	
			Variance	%
(1)	(2)	(3)	(4)=(3)-(2)	(5)=(4)/(2)
Total Revenue	**174,266**	**216,652**	**42,386**	**24.32**
Total Expenses	**158,175**	**185,037**	**26,862**	**16.98**
Profit after Tax	**16,091**	**31,615**	**15,524**	**96.48**

Explanation:

- Revenue from sales of goods and rendering of services in Q3 2026 increased by approximately VND 36 billion compared to the same period in 2025. This was attributable to VIPCO directly operating two additional VP Asphalt vessels in 2026. In addition, in Q3 2026, the Company was granted an increase in freight rates for the Petrolimex fleet.
- Revenue from financial activities in Q3 2026 increased by approximately VND 6.25 billion compared to the same period in 2025, due to higher interest rates on term deposits.

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Ký ngày: 28/10/2026 14:53:16

- The fleet's fixed costs decreased as Petrolimex 18 completed its depreciation in Q3 2026. In addition, following the change in accounting principles under Circular No. 99/2025/TT-BTC, the Company ceased accruing periodic fleet maintenance and repair expenses from 2026, which also significantly reduced the cost of transportation activities compared to the previous year.

3. This information has been published on the Company's website on October 28, 2026 at: http://www.vipco.com.vn (Investors/Documents and Publications section).

We certify that all information disclosed herein is true and accurate, and we accept full legal responsibility for the content of this disclosure.

Attached documents:
Scanned file Consolidated company's financial statements for the Q3.2026
Recipient:
- As above
- Archived: *Administrative Office*, Thanhpt

VIETNAM PETROLEUM TRANSPORT JSC
INFORMATION DISCLOSURE PERSON

(Signed and sealed)

LE TRUNG TAN

Bản tiếng Anh này do Công ty Cổ phần Chứng khoán FPT lập trên cơ sở bản gốc bằng tiếng Việt do Công ty cổ phần Vận tải Xăng dầu VIPCO cung cấp

This English version has been prepared by FPT Securities Joint Stock Company based on the Vietnamese original document provided by Vietnam Petroleum Transport Joint Stock Company.

CÔNG TY CỔ PHẦN CHỨNG KHOÁN FPT

PHÓ GIÁM ĐỐC
TƯ VẤN TÀI CHÍNH DOANH NGHIỆP
Lê Hải Nam